

**ORDINANCE CM-13-26**

**AN ORDINANCE AUTHORIZING THE MUNICIPALITY OF WEST MILTON, OHIO TO CREATE AN ENTERPRISE DEBT SERVICE FUND AND TO ESTABLISH THE NECESSARY FEES TO PLACE INTO THE FUND TO SERVICE THE DEBT CREATED BY THE WATER METER REPLACEMENT PROJECT.**

**WHEREAS**, the Municipality of West Milton, Ohio, has through prior action, by its Council, voted unanimously to purchase new water meters and replace the existing outdated water meters, and

**WHEREAS**, Council for the Municipality of West Milton, Ohio has further authorized the Municipality of West Milton to borrow the necessary funds to finance the purchase of the new water meters, which the Municipality believes will provide better service, accountability, and benefits to its citizens, and

**WHEREAS**, the Municipality of West Milton, Ohio is required to address as part of this major project, the issues of cost and how to deliver the best service to its customers based upon a properly administrated budget and a fair assessment of the fees, and

**WHEREAS**, the Municipality of West Milton, Ohio through its Council has elected to establish specific fees to service the meter replacement project, and

**WHEREAS**, as part of the fee to be established by the Municipality, it is further necessary to create a specific Enterprise Debt Service Fund to properly administer these fees.

**NOW, THEREFORE**, Be it Ordained by the Council for the Municipality of West Milton, Ohio, as follows that:

**SECTION I:** To service the debt associated with the water meter replacement project, Council hereby establishes the following fee schedule, which fee schedule shall continue during the period of the debt service, after which the fee established herein, shall, terminate:

Meter Size	Fee Per Account Per Month
5/8 "	\$2.85
1-2 "	\$5.90
3" plus	\$19.60

**SECTION II:** Council hereby further establishes the Utility Meter Replacement Debt Service Fund. This fund, into which the fees shall be transferred, shall service the water meter replacement project debt.

**SECTION III:** This Utility Meter Replacement Debt Service Fund shall be created prior to January 1<sup>st</sup>, 2014 and the fees established herein shall be assessed beginning January, 2014.

**SECTION IV:** The fees established herein shall be fixed fees and shall not be altered, except by further Ordinance initiated by Council.

**SECTION V:** This Ordinance shall be effective on and after the earliest date permitted by law.

Passed this \_\_\_\_\_ day of \_\_\_\_\_, 2013

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Michael Coate, II, Mayor

ATTEST:

\_\_\_\_\_  
Linda L. Cantrell, CAP/OM  
Clerk of Council

APPROVED AS TO FORM:

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Charles H. Sell, II  
Law Director